

## The Employee Retention Credit

### YOUR BUSINESS SHOULD TAKE ADVANTAGE OF THIS VALUABLE STIMULUS PACKAGE BENEFIT

If your business has experienced disruptions in operations or declines in revenues created by the pandemic, much needed relief may be available to you through the Employee Retention Credit (ERC). Aprio can help your business claim and maximize its benefits.

#### What is the ERC?

The ERC is a refundable federal payroll tax credit designed to encourage businesses to retain their full-time employees through the COVID-19 pandemic.

- Claimed on quarterly Form 941 of your Quarterly Federal Tax Return.
- Number of employees does not affect credit eligibility.
- PPP borrowers now eligible to obtain ERC.

For more information on how Aprio can help your company claim the Employee Retention Credit, Contact:



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Contact the Aprio ERC Team

Eligible Employer  Shutdown Orders  Suspension of Business  Qualified Wages  Maximum Credit per Employee	<p>The ERC applies to any private-sector business or tax-exempt organization that carries on a trade or business that was either:</p> <ol style="list-style-type: none"> <li><b>Fully or partially suspended</b> due to orders from the federal or state government limiting commerce, travel, or group meetings due to COVID-19 or,</li> <li><b>Experienced a significant decline in gross receipts</b> during any quarter compared to that same quarter in 2019. Defined as a 50% decline in any quarter during 2020 and a 20% decline in 2021.</li> </ol>										
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	<p>A business is deemed to be fully or partially suspended if an appropriate governmental authority imposes restrictions on the business's operations causing the business to be:</p> <ol style="list-style-type: none"> <li><b>Fully suspended</b> - Must cease all operations</li> <li><b>Partially suspended</b> - Can still continue to operate with some, but not all normal operations</li> </ol>										
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<p>Potential Tax Credit Total</p>											

**\$33,000 per employee**

#### About Aprio

Since 1952, clients throughout the U.S. and across more than 50 countries have trusted Aprio for guidance on how to achieve what's next. As a premier, CPA-led professional services firm, Aprio delivers advisory, assurance, tax and private client services to build value, drive growth, manage risk and protect wealth. With proven expertise and genuine care, Aprio serves individuals and businesses, from promising startups to market leaders alike.

[Aprio.com](http://Aprio.com)

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